



Tuition Aid Application for 2011-2012

Send completed forms and supporting documentation to;

Parents' Nursery School
40A Reservoir Street,
Cambridge, MA, 02138,
Attn: Treasurer.

Forms must be received by May 15, 2011.

Late/incomplete applications will not be considered eligible for financial aid.

All information is kept strictly confidential. If you have questions, please contact the PNS Vice President, Kim Schmidt, kstkt@comcast.net, 617-755-3531

Documents:

Please submit copies of the following documents.

- 1040 Federal Tax Return for 2010, with appropriate schedules
- Final 2010 pay stub from each job held, and most recent pay stub
- Bank account statements for past three months
- Investment account statements for Q1 of 2011 (March 31, 2011)

Part I: General Information

Section A. Student Applicant Information

Student Name _____

Indicate the relationship of the parent(s) or guardian(s) listed in Section B to this student
(*check one or two boxes*).

☐ Father ☐ Mother ☐ Stepfather/Male Guardian ☐ Stepmother/Female Guardian

Student lives with (*check all that apply*):

☐ Father ☐ Mother ☐ Stepfather ☐ Stepmother ☐ Male Guardian ☐ Female Guardian

Number of days student will be attending PNS per week: ☐ 4 ☐ 5

Part I: General Information continued

Section B. Parent or Guardian Information

Parent (a) Name _____

Home address _____

Occupation _____ Title _____

Employer _____ Years w/firm _____ ☐ Part time ☐ Full time

Parent (b) Name _____

Home address _____

Occupation _____ Title _____

Employer _____ Years w/firm _____ ☐ Part time ☐ Full time

1. Income tax filing status for:

(2010) ☐ Single ☐ Married, joint return ☐ Married, filing separately
☐ Head of household ☐ Do not file

(2011) ☐ Single ☐ Married, joint return ☐ Married, filing separately
☐ Head of household ☐ Do not file

2. Did the student applicant file a federal tax return for 2010? ☐ Yes ☐ No

3. How many children, including the student applicant(s), are residing in your home and/or are receiving support from you in 2011?

4. Will any children entered in question 3 (other than the student applicant) be attending childcare, tuition-charging preschools, schools, or colleges in 2011-2012? If so, please list the school(s) and tuition(s):

Part II: Family Income, Expenses, Assets and Debts

Income:

Please provide 2010 numbers directly from your 2010 IRS Form 1040. Provide an estimate of the 2011 numbers if you expect them to be different. Please explain why you expect your income to be different in 2011 (expected raises or bonuses, parent going back to school, etc.).

Income	2010 IRS Form 1040	2011 estimated
7 Wages, salaries, tips, etc.		
8a Taxable interest		
8b Tax-exempt interest		
9a Ordinary dividends		
9b Qualified dividends		
10 Taxable refunds, credits, or offsets of state and local income taxes		
11 Alimony received		
12 Business income or (loss)		
13 Capital gain or (loss)		
14 Other gains or (losses)		
15a IRA distributions		
15b Taxable amount		
16a Pensions and annuities		
16b Taxable amount		
17 Rental real estate, royalties, partnerships, S corporations, trusts, etc.		
18 Farm income or (loss)		
19 Unemployment compensation		
20a Social security benefits		
20b Taxable amount		
21 Other income. List type and amount.		
22 Total income		

Part II: Family Income, Expenses, Assets and Debts continued

Adjusted Gross Income	2010 IRS Form 1040	2011 estimated
23 Educator expenses		
24 Certain business expenses of reservists, performing artists, and fee-basis government officials		
25 Health savings account deduction		
26 Moving expenses		
27 One-half of self-employment tax		
28 Self-employed SEP, SIMPLE, and qualified plans		
29 Self-employed health insurance deduction		
30 Penalty on early withdrawal of savings		
31a Alimony paid		
32 IRA deduction		
33 Student loan interest deduction		
34 Tuition and fees deduction		
35 Domestic production activities deduction		
37 Adjusted gross income		

Part II: Family Income, Expenses, Assets and Debts continued

Tax and Credits	2010 IRS Form 1040
40 Itemized deductions (from Schedule A) or your standard deduction	
43 Taxable income	
44 Tax	
45 Alternative minimum tax	
47 Foreign tax credit	
48 Credit for child and dependent care expenses	
49 Credit for the elderly or the disabled	
50 Education credits	
51 Retirement savings contribution credit	
52 Child tax credit	
53 Credits from: a Form 8396 b Form 8839 c Form 5695	
54 Other credits: a Form 3800 b Form 8801 c Form	
55 Total credits	
Other Taxes	
57 Self-employment tax	
58 Unreported social security and Medicare tax from: a Form 4137 b Form 8919	
59 Additional tax on IRAs, other qualified retirement plans, etc	
60 Additional taxes: a AEIC payments b Household employment taxes	
61 Total tax	

Part II: Family Income, Expenses, Assets and Debts continued

Expenses:

Housing:

If you rent your home, what is your monthly rent?

If you own your home, what is your monthly mortgage payment?

Medical and Dental:

What is your monthly payment for medical and dental insurance premiums?

What are your yearly medical and dental expenses not covered by insurance?

Assets:

Real Estate:

Do you own your home? ☐ Yes ☐ No

If yes:

Purchase price: _____

Year purchased: _____

Total unpaid principal on first mortgage: _____

Do you have a second mortgage or equity loans? ☐ Yes ☐ No

If so, describe the purpose of the loan:

Total unpaid principal on second mortgage or equity loan(s): _____

Do you own any other real estate? ☐ Yes ☐ No

If yes, please describe.

Cash and Investments:**Bank Accounts**

List all bank accounts and minimum monthly balance for each account for past three months.

Account Name	Month 1: Min Balance	Month 2: Min Balance	Month 3: Min Balance

Investment Accounts – mutual funds, bonds, stocks**Non-Retirement Accounts:**

Account Name	Balance as of March 31, 2011

Retirement Accounts: IRA, 401K, SEP, pension

Account Name	Balance as of March 31, 2011

Other Assets:

Do you have any other assets not described above?

Do you have any assets abroad? (e.g. real estate, investments, bank accounts) If so, please explain.

Non-Mortgage Debts:

Please list the outstanding balance and minimum monthly payment on each debt.

Type of Loan	Balance	Minimum monthly payment
Student loans		
Car loans		
Credit card debt		
Other debts		

Please provide any other information about your financial circumstances that you believe will help us make a fair decision.

How much tuition can your family afford? Please explain.

I declare that the information reported on this form, to the best of my knowledge and belief, is true, correct, and complete. I have disclosed all assets and sources of income.

Signature

Date